ABMSR RHIQ PENMPR

Rhiq iq rhe rhipd cmpnmpare qmcial peqnmnqibilirw penmpr bw China Leqqm Gpmsn Hmldingq Limired and irq qsbqidiapieq. Rhe penmpr qwqremaricallw evnlainq rhe cmmnanw'q nhilmqmnhw mf cmpnmpare qmcial peqnmnqibilirw, and irq npacriceq and nepfmpmance in fslflling irq cmpnmpare qmcial peqnmnqibilirw rmuapdq qhapehmldepq, csqrmmepq, bsqineqq naprnepq, rhe entipmnmenr, emnlmweeq and qmcierw. Ir alqm cmtepq rhe cmmnanw'q msrlmmk fmp irq endeatmpq rm qepte csqrmmepq and qmcierw.

NEPIMD CMTEPED BW RHIQ PENMPR

Rhiq penmpr npincinallw cmtepq a nepimd fpmm 1 Jansapw 2017 rm 31 Decembep 2017, and napr mf bmrh rhe npetimsq fnancial weap and rhe weap 2018.

QCMNE MF RHIQ PENMPR

Rhiq penmpr cmtepq rhe nepfmpmance mf China Leqqm Gpmsn Hmldingq Limired and irq dmmeqric qsbqidiapieq, bsr dmeq nmr inclsde rhar mf irq mtepqeaq qsbqidiapieq.

DEFILIRIMLQ

Fmp rhe nspnmqeq mf evnpeqqimn and peadabilirw, "China Leqqm Gpmsn Hmldingq Limired and irq qsbqidiapieq" ape pefepped rm aq "China Leqqm", "Gpmsn", "Cmmnanw" mp "Ue" in rhiq penmpr.

BAQIQ MF NPENAPARIML

Entipmnmenral, Qmcial and Gmtepnance Penmpring Gside mf Rhe Qrmck Evchange mf Hmng Kmng Limired
G4 Qsqrainabilirw Penmpring Gsidelineq mf Glmbal Penmpring Iniriarite

DECLAPARIML MF RHE RPSRHFSLLEQQ, ACCSPACW ALD CMKNLERELEQQ MF RHE DARA

Rhe Cmmnanw giteq irq aqqspance rhar rhe cmnrenrq mf rhiq penmpr, fmp uhich rhe Cmmnanw accenrq fsll peqnmnqibilirw, ape rpse, accspare and cmmnlere, and ape fpee mf anw falqe qraremenrq, miqleading penpeqenrarimnq mp marepial mmiqqimnq.

CSPPELCW

Snleqq mr heps eÕ edmrqmïeN b ˜ ceÿ l' em/epaal] c

01 ABMSR RHIQ PENMPR

04 CHAIPKAL'Q KEQQAGE

06 ABMSR SQ

08 CMPNMPARE GMTEPLALCE

09 Q¾, Q Ç Ɒ MAÏ Î A ɢ Ɒ Î ɢ ɾ 08

08 Q Ç . RE ŋ ɵ (A ɢ Ɒ R ,





12 FGEF QR?LB?PBQ MD QCPTGAC RM ?AFGCTC ? @CRRCP JGDC

36 NPMTIQIML MF A MLE-QRMN QEPTICE

38 QAFEGSAPDILG CSQRMKEP PIGHRQ ALD ILREPEQRQ



2. UGL+UGL AMMNCP?RGML GLAPC?QCQ RFC T?JSC MD PCQNMLQG@GJGRGCQ

42 CPEARILG A QMCIALLW PEQNMLQIBLE QSNNLW CHAIL

44 UMPKILG RMGERHEP FMP UIL-UIL CMMNEPARIML ALD DETELMNKELR





44 A?PGLE DMP CKNJMWCCQ ?LB QF?PGLE BCTCJMNKCLR?J PCQSJRQ

68 NPMRECRILG EKNLMWEEQ' PIGHRQ ALD ILREPEQRQ

70 NPMKMRILG MCCSNARIMLAL HEALRH

72 EQRABLIQHILG A NLARFMPK FMP GPMURH

74 CAPILG FMP EKNLMWEEQ

76 MSRLMMK

77 EQG NEPFMPKALCE EQG

83 HMLMSPQ

88 PEADEP FEEDBACK

CHAIPKAL'Q KEQQAGE

Kw qincepe rhankq fmp wmsp cmnrinsed cape and qsnnmpr fmp China Leqqm. In 2017, China Leqqm anqueped rhe call mf rhe Qrare rm qeixe rhe detelmnmenral mnnmprsnirieq bpmsghr bw rhe imnlemenrarimn mf imnmpranr narimnal qrparegieq qsch aq rhe "Belr and Pmad", pspal npmqnepirw and gpeen detelmnmenr, aq uell aq rhe npmmmrimn mf narimnal kew nlanq qsch aq sndepgpmsnd nining qwqremq, qnmnge cirieq and uarep nmllsrimn cmnrpmlq, and achieted qmsnd detelmnmenr fmp rhe Gpmsn uhile acritelw nepfmpming irq qmcial peqnmnqibilirieq, qepting qmcierw uirh berrep npmdscrq, mmpe ditepqified qepticeq, qincepe cmmneparimn, gpeenep mneparimnq and naqqimn fmp chapirable casqeq, and qrpited rm pealixe qsqrainable detelmnmenr fmp rhe Gpmsn and qmcierw.

Os_jgrw npmbsarq rm `sgjb wms _ os_jgrw fmkc, In mpdep rm meer rhe needq mf csqrmmepq, ue qrpicr] ƙ γ hm ml npmdscr osalirw, fmcsq mn qafe npmdscrimn, bsild a nmuepfsl innmtarite nlarfmpm and qcie ific peqeapch ream, detelmn emepging npmdscrq rm qariqfw rhe demandq mf bmrh rhe mapker and csqrmmepq, and qrpite rm npmtide genepal csqrmmepq uirh ditepqifed and high-osalirw bsilding marepialq and hmme fspniqhingq fmp g mprable liting.

Aml qgbcp_rc qcptgacq rm apc_rc _ os_jgrw jgdc, Snhmlding rhe rener rhar csqrmmep qariqfacrimn iq msp rmn npimpirw, ue i egpare mslrinle peqmspceq fpmm Rhe Kall indsqrpw, cpeare a channel cmmbining rhe mnline diqnlaw mf npmdscrq uirh mffline evnepience and qepticeq mf rhe nhwqical mall, and npmtide mmpe familieq all mtep rhe umpld uirh cmnqidepare mne-qrmn qepticeq. Ue acritelw npmrecr csqrmmepq' legirimare pighrq and i epeqrq, rm nsr a qariqfed qmile mn e – ȳ ɹ γ ɔ ŕ rmm] ᴺ t ψ ļ um ĥ ş ʁ ɹ я/rim Ě. e mĄ. uirw / wmå d]linie z w

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China Leqqm Gɔmsn Hmldingq Limired	Kepir Kansfacrsping Enrepnpiqe in Gsangdmng	Gsangdmng Kansfrspepq Aqqmciarimn and / Gsangdmng Aqqmciarimn fmp rhe Npmmmrimn mf Indsqrpial D ᵛ "
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Gsangdmng Lianqs Rechnmlmgw	mf Gsangdmng Npmtince (Rechnical P&D and / Firringq) NTC-S	
Bpand Npefepped b ƀ/Rmn 500	Chineqe Peal	

?u_pb Ug l lcp	Fm l mspq	Npcqc l rcb `w
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Gsangdmng Lianqs Rechnmlmgw Indsqrpial Cm., Lrd.	AAA Osalirw Cpedir Letel Enrepnpiqe in China Ceprifcarimn AAA	China Qmcierw mf Inqnecrimn and Osapanrine Cpedibilirw and Inregpirw Cmmmirree
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Gsangdmng Lianqs Rechnmlmgw Indsqrpial Cm., Lrd.	Cmnqrpscrimn Indsqrpw Qcienrific and Rechnmlmgical Achietemenr Annpaiqal Ceprifcarimn	Rechnmlmgw De telmnmenr and Npmmmrimn Cenrpe mf Kiniqrpw mf Hmsqing and Spban-Pspal De telmnmenr
Gsangdmng Lianqs Rechnmlmgw Indsqrpial Cm., Lrd.	Rmn Ren China Nlaqric Enrepnpiqeq mf Lighr Indsqrpw (Nlaqric Nineq)	China Larimnal Lighr Indsqrpw Cmsncil and China Nlaqricq Npmceqqing Indsqrpw Aqqmciarimn
Gsangdmng Lianqs Rechnmlmgw Indsqrpial Cm., Lrd.	Chineqe Osalirw Npmdscr	China Aqqmciarimn fmp Osalirw mf Cmnqrpscrimn and Bsilding Karepialq

QMAG?J FMLMPQ

?u_pb Ugllcp	Fmlmspq	Npcqclrcb `w
Gsangdmng Lianqs Rechnmlmgw Indsqrpial Cm., Lrd.	Lmngjiang Chapirw Fmsndarimn (Lmngjiang Nhilanrhpmnw) Cpwqral Kmsnr	Fmqhan Qhsnde Diqrpicr Lmngjiang Chapirw Fmsndarimn
China Leqqm Gpmsn Hmldingq Limired	Qmcial Cmnrpibsrimn(Chapirw Snir) Bpmnxe Kedal	Rhe Nemnle'q Gmtepnmenr mf Lmngjiang Rmun, Qhsnde Diqrpicr, Fmqhan
China Leqqm Gpmsn Hmldingq Limired	GmldenBee Gpmurh Enrepnpiqe	*China URM Rpibsne* t URM u
Gsangdmng Lianqs Rechnmlmgw Indsqrpial Cm., Lrd.	Rmn 100 Enrepnpiqeq mf rhe Lighr Indsqrpw in China	China Larimnal Lighr Indsqrpw Cmsncil
Gsangdmng Lianqs Rechnmlmgw Indsqrpial Cm., Lrd.	Rmn 500 Chineqe Npitare Enrepnpiqeq and Rmn 500 Chineqe Npitare Kansfacrsping Enrepnpiqeq 500 500	All-China Fedeparimn mf Indsqrpw and Cmmmepce
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PEADEP FEEDBACK

Deap Kadam / Qip,
Rhankq fmp raking rime msr rm pead rhiq penmpr. Ue lmmk fmp uapd rm peceiting wmsp mninimnq and qsggeqrimnq qm aq rm imnpmte rhe cmmnilarimn mf rhe penmpr and rm enhance msp nepfmpmance in rhe fslflmenr mf cmpnmpare qmcial peqnmnqibilirw.